

*TO BE RELEASED TO BURSA*



**HUA YANG GROUP OF COMPANIES**

**INTERIM FINANCIAL RESULTS**

**FIRST QUARTER ENDED 30 JUNE 2017**

Interim Financial Statements for the financial period ended 30 June 2017

The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING YEAR TO DATE
	30/06/2017 RM' 000	30/06/2016 RM' 000	30/06/2017 RM' 000	30/06/2016 RM' 000
Revenue	47,939	127,961	47,939	127,961
Cost of Sales	(35,106)	(84,529)	(35,106)	(84,529)
<b>Gross Profit</b>	<b>12,833</b>	43,432	<b>12,833</b>	43,432
Other Income	496	669	496	669
Selling and Marketing Expenses	(3,276)	(3,947)	(3,276)	(3,947)
Administrative and General Expenses	(7,116)	(7,490)	(7,116)	(7,490)
<b>Operating Profit</b>	<b>2,937</b>	32,664	<b>2,937</b>	32,664
Finance Costs	(753)	(441)	(753)	(441)
Share of Profit of Associate	622	-	622	-
<b>Profit Before Taxation</b>	<b>2,806</b>	32,223	<b>2,806</b>	32,223
Income Tax Expenses	(1,090)	(8,318)	(1,090)	(8,318)
<b>Profit For The Period</b>	<b>1,716</b>	23,905	<b>1,716</b>	23,905
Profit attributable to:				
Owners of the Company	1,716	23,905	1,716	23,905
Non-controlling Interests	-	-	-	-
	<b>1,716</b>	23,905	<b>1,716</b>	23,905
<b>Earnings Per Share Attributable To Owners Of The Company (sen)</b>				
Basic, for profit for the period	0.49	6.79	0.49	6.79

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.

Interim Financial Statements for the financial period ended 30 June 2017

The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING YEAR TO DATE
	30/06/2017 RM' 000	30/06/2016 RM' 000	30/06/2017 RM' 000	30/06/2016 RM' 000
Profit For The Period	1,716	23,905	1,716	23,905
Other Comprehensive Income For The Period, Net Of Income Tax	-	-	-	-
<b>Total Comprehensive Income For The Period, Net Of Income Tax</b>	<b>1,716</b>	<b>23,905</b>	<b>1,716</b>	<b>23,905</b>
Total Comprehensive Income Attributable To :				
Owners of the Company	1,716	23,905	1,716	23,905
Non-controlling Interests	-	-	-	-
	<b>1,716</b>	<b>23,905</b>	<b>1,716</b>	<b>23,905</b>

Note: Included in the Total Comprehensive Income for the period are the followings:

Interest Income	115	469	115	469
Other Income Including Investment Income	381	200	381	200
Interest Expense	753	441	753	441
Depreciation & Amortization	380	490	380	490
Provision For/Write Off of Receivables	4	20	4	20
Provision For/Write Off of Inventories	N/A	N/A	N/A	N/A
Gain/Loss on Disposal of Quoted and Unquoted Investment or Properties	N/A	N/A	N/A	N/A
Impairment of Assets	N/A	N/A	N/A	N/A
Gain/Loss on Foreign Exchange	N/A	N/A	N/A	N/A
Gain/Loss on Derivatives	N/A	N/A	N/A	N/A

N/A: Not Applicable

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.

Interim Financial Statements for the financial period ended 30 June 2017

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	(UNAUDITED) As at 30/06/2017 RM' 000	(UNAUDITED) As at 31/03/2017 RM' 000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	8,999	8,983
Concession assets	9,208	9,362
Land held for property development	450,161	442,600
Investment properties	1,771	1,782
Investment in associate	191,330	66,702
Other receivables	7,061	6,573
Fixed deposit with licenced bank	3,102	3,102
Intangible assets	16,148	16,148
Deferred tax assets	14,046	13,880
	<u>701,826</u>	<u>569,132</u>
<b>Current assets</b>		
Inventories	36,961	39,629
Property development costs	274,735	267,540
Trade and other receivables	47,253	52,986
Other current assets	59,172	76,435
Tax recoverable	2,182	-
Cash and bank balances	31,887	44,629
	<u>452,190</u>	<u>481,219</u>
<b>TOTAL ASSETS</b>	<u>1,154,016</u>	<u>1,050,351</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Current liabilities</b>		
Trade and other payables	114,013	136,711
Other current liabilities	1,400	4,833
Short term borrowings	126,196	86,931
Taxation	-	1,779
	<u>241,609</u>	<u>230,254</u>
<b>Net current assets</b>	<u>210,580</u>	<u>250,965</u>
<b>Non-current liabilities</b>		
Trade and other payables	13,884	13,623
Deferred tax liabilities	19,692	19,622
Long term borrowings	281,717	191,454
	<u>315,293</u>	<u>224,699</u>
<b>TOTAL LIABILITIES</b>	<u>556,902</u>	<u>454,952</u>
<b>Net assets</b>	<u>597,114</u>	<u>595,398</u>
<b>Total equity attributable to owners of the Company</b>		
Share capital	352,000	352,000
Reserves	245,114	243,398
<b>TOTAL EQUITY</b>	<u>597,114</u>	<u>595,398</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>1,154,016</u>	<u>1,050,351</u>
<b>Net Assets Attributable to Owners of the Company</b>	597,114	595,398
<b>Net Assets Per Share Attributable to Owners of the Company (RM)</b>	1.70	1.69

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.

**Interim Financial Statements for the financial period ended 30 June 2017**

The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

<----- Attributable to Owners of the Company ----- >

	<b>Share Capital</b>	<b>Distributable Retained Earnings</b>	<b>Total Equity</b>
	<b>RM' 000</b>	<b>RM' 000</b>	<b>RM' 000</b>
<b><u>3 months ended 30 June 2016</u></b>			
Balance as at 1 April 2016	264,000	277,625	541,625
Total comprehensive income for the period	-	23,905	23,905
Balance as at 30 June 2016	<u>264,000</u>	<u>301,530</u>	<u>565,530</u>
<b><u>3 months ended 30 June 2017</u></b>			
Balance as at 1 April 2017	<b>352,000</b>	<b>243,398</b>	<b>595,398</b>
Total comprehensive income for the period	-	<b>1,716</b>	<b>1,716</b>
Balance as at 30 June 2017	<u><b>352,000</b></u>	<u><b>245,114</b></u>	<u><b>597,114</b></u>

**The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2017 and the explanatory notes attached to the interim financial statements.**

**Interim Financial Statements for the financial period ended 30 June 2017**

The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**

	<b>3 months ended 30/06/2017 RM' 000</b>	<b>3 months ended 30/06/2016 RM' 000</b>
<b>OPERATING ACTIVITIES</b>		
Profit before taxation	2,806	32,223
Adjustments for :		
Non-cash items	(238)	511
Non-operating items	<u>638</u>	<u>(29)</u>
Operating cash flows before changes in working capital	3,206	32,705
<i>Net change in current assets</i>		
Receivables	22,504	7,746
Inventories	2,668	1,239
Property development costs	(6,902)	(38,413)
<i>Net change in current liabilities</i>		
Payables	<u>(18,829)</u>	<u>(34,256)</u>
Cash flows used in operations	2,647	(30,979)
Tax paid	(5,143)	(8,597)
Interest received	115	469
Interest paid	<u>(753)</u>	<u>(441)</u>
Net cash flows used in operating activities	<u>(3,135)</u>	<u>(39,548)</u>
<b>INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment and intangible assets	(231)	(5)
Net cash outflow on acquisition of a subsidiary	-	(52,532)
Net cash outflow on acquisition of an associate	(124,007)	-
Land and development expenditure	<u>(7,856)</u>	<u>(3,960)</u>
Net cash flows used in investing activities	<u>(132,094)</u>	<u>(56,497)</u>
<b>FINANCING ACTIVITIES</b>		
Proceeds from borrowings	134,000	95,514
Repayment of borrowings	(14,374)	(12,439)
Fixed deposits	-	(2,501)
Dividend paid	(7,040)	-
Repayment to hire purchase / lease creditor	<u>-</u>	<u>(5)</u>
Net cash flows from financing activities	112,586	80,569
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(22,642)</b>	<b>(15,476)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>44,629</b>	<b>43,062</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b><u>21,987</u></b>	<b><u>27,586</u></b>
Cash and cash equivalents comprise of :		
Deposits, bank and cash balances	31,887	36,730
Bank overdrafts	<u>(9,900)</u>	<u>(9,144)</u>
	<u>21,987</u>	<u>27,586</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2017 and the accompanying notes attached to the interim financial statements.

**PART A - EXPLANATORY NOTES PURSUANT TO FRS 134**

**1 Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with Financial Reporting Standard ("FRS") 134, Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2017. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 March 2017.

The significant accounting policies and methods of computation adopted by the Group in this interim financial statements are consistent with those adopted for the audited financial statements for the financial year ended 31 March 2017 save for the adoption of the following new and revised Financial Reporting Standards ("FRSs"), Issues Committee ("IC") Interpretations and amendments to FRSs and IC Interpretations that are mandatory for the Group for the financial year commencing 1 April 2017:

Amendments to FRS 107	Disclosure Initiative
Amendments to FRS 112	Recognition of Deferred Tax Assets for Unrealised Losses
Annual Improvements to FRSs 2014-2016 Cycle:	
- Amendments to FRS 12	Disclosure of Interests in Other Entities

The adoption of these new FRSs, amendments and IC Interpretation will have no material impact on the financial statements of the Group.

The Group has yet to adopt the following FRSs and amendments to FRSs that have been issued but not yet effective:

	Effective for financial periods beginning on or after
Annual Improvements to FRSs 2014-2016 Cycle:	
- Amendments to FRS 1	1 January 2018
- Amendments to FRS 128	1 January 2018
FRS 9	1 January 2018
Amendments to FRS 2	1 January 2018
Amendments to FRS 4	1 January 2018
Amendments to FRS 140	1 January 2018
IC Interpretation 22	1 January 2018
Amendments to FRS 10 and FRS 128	To be announced

These new and amended standards will have no material impact on the financial statements of the Group upon their initial application.

**Malaysian Financial Reporting Standards ("MFRS") Framework**

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer (herein called 'Transitioning Entities').

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework for one year. On 30 June 2012, MASB has given an option to Transitioning Entities to defer the adoption of the MFRS Framework for another year.

In light of the development and the revisions of the project timelines by the IASB, the Malaysian Accounting Standards Board ("MASB") has decided to extend the transitions period for another year, ie. the adoption of the MFRS Framework by all Transitioning Entities with effect from annual periods beginning on or after 1 January 2015.

## PART A - EXPLANATORY NOTES PURSUANT TO FRS 134

### 1 Basis of Preparation (cont'd)

On 28 October 2015, MASB announced that Transitioning Entities shall be required to apply the MFRS Framework for annual periods beginning on or after 1 January 2018.

The Group fall within the scope definition of Transitioning Entities and have opted to defer adoption of the new MFRS Framework. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 March 2019. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained earnings.

The Group is currently assessing the impact of adoption of MFRS 1 *First-time adoption of Malaysian Financial Reporting Standards*, including identification of the differences in existing accounting policies as compared to the new MFRSs and the use of optional exemptions as provided for in MFRS 1. At the date of authorisation for issue of these financial statements, accounting policy decisions or elections have not been finalised. Thus, the impact of adopting the new MFRS Framework on the Group's first set of financial statements prepared in accordance with the MFRS Framework cannot be determined and estimated reliably until the process is complete.

### 2 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the year ended 31 March 2017 was not qualified.

### 3 Seasonal or Cyclical Factors

The business operations of the Group were not affected by any seasonal or cyclical factors.

### 4 Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period under review.

### 5 Changes in Estimates

There were no changes in estimates of amounts reported in prior financial years that have a material effect in the current quarter.

### 6 Debt and Equity Securities

Status of Sukuk Murabahah Programme announced and completed:

On 29 April 2014, Public Investment Bank Berhad had, on behalf of the Board announced that the Company has obtained approval from the Securities Commission Malaysia on 28 April 2014 with regards to the proposed Sukuk Murabahah Programme of up to RM250.0 million in nominal value.

Proceed raised from the Sukuk Murabahah Programme issuance shall be utilised to part finance the acquisition cost of the Shariah compliant development land(s) and/or such other Shariah compliant property(ies).

During the current quarter under review, the Company drawdown the borrowings facilities as follow:

Date of drawdown	Amount drawdown (RM' 000)
31 March 2016	18,450
26 April 2016	21,250
<b>Total</b>	<b>39,700</b>

Save for the above, there were no other issuance and repayment of debts and equity, repurchases, share cancellation or new issuance during the quarter under review and financial year-to-date.



**PART A - EXPLANATORY NOTES PURSUANT TO FRS 134**

**7 Dividends Paid**

On 17 April 2017, the Company paid an interim single tier dividend of 2% per share, amounting RM7,040,000 in respect of the financial year ended 31 March 2017.

**8 Segment Information**

	Property Development		Other Operation		Adjustments and Eliminations		Per Consolidated Financial Statements	
	30/06/2017 RM' 000	30/06/2016 RM' 000	30/06/2017 RM' 000	30/06/2016 RM' 000	30/06/2017 RM' 000	30/06/2016 RM' 000	30/06/2017 RM' 000	30/06/2016 RM' 000
<b>Revenue:</b>								
External customers	47,432	127,380	507	581	-	-	47,939	127,961
Inter-segment	1,768	1,663	-	-	(1,768)	(1,663)	-	-
	<b>49,200</b>	<b>129,043</b>	<b>507</b>	<b>581</b>	<b>(1,768)</b>	<b>(1,663)</b>	<b>47,939</b>	<b>127,961</b>
<b>Results:</b>								
Interest income	2,832	2,453	-	-	(2,717)	(1,984)	115	469
Dividend income	-	82,500	-	-	-	(82,500)	-	-
Depreciation and amortisation	(225)	(335)	(154)	(154)	(1)	(1)	(380)	(490)
Other non-cash income / (expenses)	-	-	(4)	(20)	-	-	(4)	(20)
Interest expenses	(3,382)	(2,324)	(88)	(101)	2,717	1,984	(753)	(441)
Segment profit / (loss)	<b>2,817</b>	<b>32,190</b>	<b>(11)</b>	<b>33</b>	<b>-</b>	<b>-</b>	<b>2,806</b>	<b>32,223</b>
<b>Assets:</b>								
Additions to non-current assets	7,860	4,025	-	-	-	-	7,860	4,025
Segment assets	<b>1,548,497</b>	<b>1,439,825</b>	<b>10,523</b>	<b>12,063</b>	<b>(405,003)</b>	<b>(386,348)</b>	<b>1,154,016</b>	<b>1,065,540</b>
<b>Segment liabilities</b>	<b>902,757</b>	<b>838,360</b>	<b>12,439</b>	<b>12,475</b>	<b>(358,294)</b>	<b>(350,825)</b>	<b>556,902</b>	<b>500,010</b>

**9 Valuation of Property, Plant and Equipment**

The valuation of property, plant and equipment have been brought forward, without any amendments from the previous annual audited financial statements for the year ended 31 March 2017.

**10 Material Events Subsequent to the End of the Reporting Period**

There were no material events subsequent to the end of the reporting date up to date of issuance of this interim financial statements.

**11 Changes in the Composition of the Group**

On 19 April 2017, a wholly-owned subsidiary company entered into a conditional Share Sale Agreement ("SSA") with Fantastic Realty Sdn Bhd, Lee Shu Shun, Lee Kong Meng, Yap Fatt Thai, Kok Sew Hong and Kok Siew Hwa for a proposed acquisition of 66,889,940 Magna Prima Berhad ("MPB") shares, representing approximately 20.12% of equity interest in MPB for a total consideration of RM123,746,389.

The SSA was completed on 19 June 2017 and as a result, MPB became a 30.95% associate of the Group.

Save for the above, there were no changes in the composition of the Group during the quarter under review.

**12 Changes in Contingent Liabilities and Contingent Assets**

There were no changes in contingent liabilities or contingent assets since the last annual statement of financial position as at 31 March 2017.

**13 Capital Commitments**

Commitments to purchase land held for property development as at 30 June 2017  
- Approved and contracted for

**RM' 000**

**13,782**

**PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**14 Income Tax Expenses**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/06/2017 RM' 000	Preceding Year Corresponding Quarter 30/06/2016 RM' 000	Current Year to Date 30/06/2017 RM' 000	Preceding Year Corresponding Year to Date 30/06/2016 RM' 000
Malaysian income tax	(977)	(9,895)	(977)	(9,895)
Deferred tax	(113)	1,577	(113)	1,577
	<u>(1,090)</u>	<u>(8,318)</u>	<u>(1,090)</u>	<u>(8,318)</u>
Over/(Under) provision of Malaysian income tax in prior years	-	-	-	-
	<u>(1,090)</u>	<u>(8,318)</u>	<u>(1,090)</u>	<u>(8,318)</u>

**15 Corporate Proposals**

As of 13 July 2017, the Company has not announced any corporate proposal.

**16 Borrowings - Secured**

	As at 30/06/2017 RM' 000	As at 31/03/2017 RM' 000
Bank Overdrafts	9,900	-
Short Term Bank Borrowings	116,295	86,931
Long Term Bank Borrowings	281,717	191,454
	<u>407,912</u>	<u>278,385</u>

**17 Changes in Material Litigation**

There were no material litigation since the date of the last annual statement of financial position to the date of this report.

**18 Dividends Payable**

No dividend has been declared for the quarter under review.

**PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**19 Earnings Per Share**

Basic earnings per share is calculated by dividing profit for the period attributable to owners of the company by the weighted average number of ordinary shares in issue during the period.

		<b>3 months ended 30/06/2017</b>	<b>3 months ended 30/06/2016</b>
<b>(a) Basic earnings per share</b>			
Profit for the period	(RM' 000)	<u>1,716</u>	<u>23,905</u>
Weighted average number of ordinary shares	('000)	<u>352,000</u>	<u>352,000</u>
Basic earnings per share	(sen)	<b>0.49</b>	6.79
<b>(b) Diluted earnings per share</b>			
	(sen)	N/A	N/A

**20 Review of Group Performance**

For the quarter under review, the Group achieved profit after tax of RM1.72 million, representing a decrease of RM22.19 million (93%) as compared to the preceding year's corresponding quarter.

Revenue achieved for the quarter under review of RM47.94 million was RM80.02 million (63%) lower than the preceding year corresponding quarter.

Total unbilled sales at the end of the quarter under review stood at RM204.31 million.

The Group's earnings per share for the period ended 30 June 2017 was 0.49 sen.

The performance of the respective operating business segments is analysed as follows:

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current Year Quarter 30/06/2017 RM' 000</b>	<b>Preceding Year Corresponding Quarter 30/06/2016 RM' 000</b>	<b>Current Year to Date 30/06/2017 RM' 000</b>	<b>Preceding Year Corresponding Year to Date 30/06/2016 RM' 000</b>
<b>Revenue</b>				
Property Development	47,432	127,380	47,432	127,380
Other Operation	507	581	507	581
	<u>47,939</u>	<u>127,961</u>	<u>47,939</u>	<u>127,961</u>
<b>Profit before tax</b>				
Property Development	2,817	32,190	2,817	32,190
Other Operation	(11)	33	(11)	33
	<u>2,806</u>	<u>32,223</u>	<u>2,806</u>	<u>32,223</u>

**PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**20 Review of Group Performance (contd.)**

**(a) Property development:**

For the quarter under review, revenue and profit before tax decreased by 63% and 91% respectively as compared to the previous financial year corresponding quarter due to lesser on-going project while newly launched projects like Astetica Residence and Meritus Residence are still in the early stage of construction.

**(b) Other operations:**

Revenue and profit from other operations mainly consist of rental income derived from the operation of commercial properties under the "build, operate and transfer" concession with local authorities.

**21 Material Changes in the Quarterly Results compared to the Results of the Immediate Preceding Quarter**

The Group's profit before tax for the quarter under review of RM2.81 million was RM9.68 million or 78% lower than the immediate preceding quarter ended 31 March 2017 of RM12.49 million.

**22 Current Year Prospects**

The outlook for property industry continues to be challenging. However, the Board remains positive on the Group's prospects for the financial year ending 31 March 2018.

**23 Explanatory Notes for Variance of Actual Profit from Forecast Profit / Profit Guarantee**

Not applicable.

**24 Authorisation For Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors passed at the Board of Directors' meeting held on 13 July 2017.

**25 Realised and Unrealised Profits/Losses**

The breakdown of retained profits of the Group as at the reporting date into realised and unrealised profits is presented in accordance with the directive issued by Bursa Malaysia Securities Berhad dated 25 March 2010 and 20 December 2010 and prepared in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants.

	<b>As at 30/06/2017 (RM' 000)</b>	<b>As at 31/03/2017 (RM' 000)</b>
Total retained profits of the Company and its subsidiaries:		
- Realised	<b>260,021</b>	258,855
- Unrealised	<b>14,420</b>	14,183
	<b>274,441</b>	273,038
Less: Consolidation adjustments	<b>(29,327)</b>	(29,640)
Total group retained profits as per consolidated accounts	<b>245,114</b>	243,398